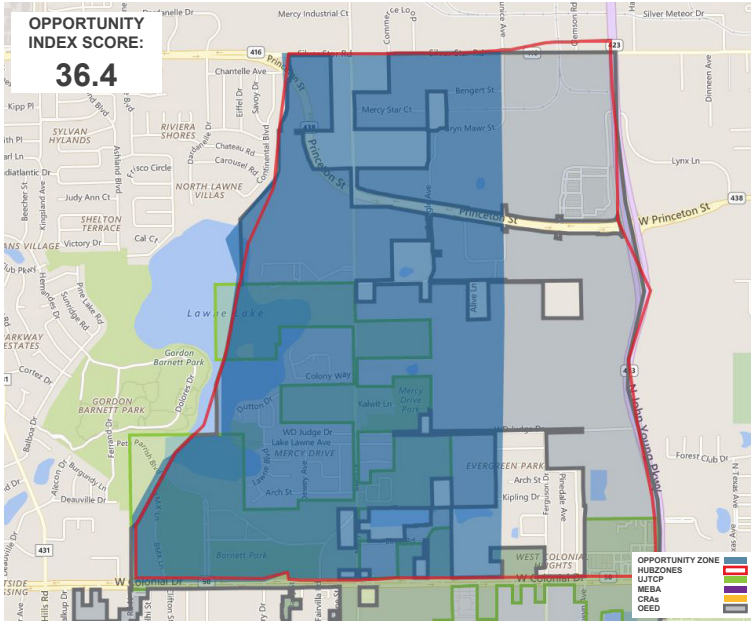




OPPORTUNITY ZONE PROSPECTUS

MERCY DRIVE

"A CONNECTED COMMUNITY- EMPOWERING NEIGHBORS TO CREATE TOGETHER"



KEY FACTS



4,344 POPULATION

11.5%
HOUSEHOLD
UNEMPLOYMENT



29.5 MEDIAN AGE

2.8 AVG. HOUSEHOLD SIZE

\$262,075 AVG. HOME VALUE

1,729 TOTAL HOUSING UNITS

27%

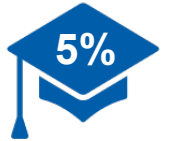
NO HS DIPLOMA



HS DIPLOMA



ASSOC. DEGREE



BACHELOR'S DEGREE+

MARKET CHARACTERISTICS



\$24,673

AVG. DISPOSABLE INCOME



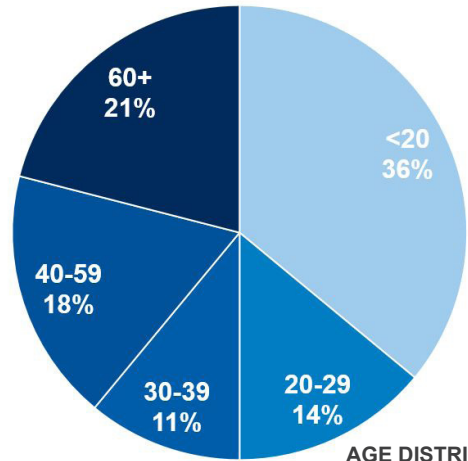
\$11,307

PER CAPITA INCOME



\$28,509

AVG. HOUSEHOLD INCOME



1.64
SQUARE MILES

LAND AREA

POPULATION DENSITY

2,648
PERSONS/SQ.MI.

30%

RESIDENTIAL

MARKET VALUE

PER SQ.MI.
\$230.9
(MILLIONS)

BUSINESS & EMPLOYMENT



180 TOTAL BUSINESSES

3,147 TOTAL EMPLOYEES

VISION

The Mercy Drive Neighborhood Vision Plan encompasses the non-residential uses and the neighborhoods surrounding the Mercy Drive corridor, this plan includes: Street & Streetscape Enhancements, New Housing Opportunities, Connections to Nature, a New Activity Center, Home Repair Classes and a Tool Lending Library. The plan also engages the community through public events and community-wide public art initiatives which will enhance social cohesion. The community identified a large number of community assets including recreation areas, faith-based institutions, local businesses, and development opportunities for new housing and commercial employment.

CURRENT ACTIVITY

Current funding opportunities within Mercy Drive include:

- HUBZone Program - the U.S. Small Business Administration limits competition for contracts to businesses in historically underutilized business zones.
- Urban Job Tax Credit Program (UJTCP) - endorsed by the Florida Legislature to encourage the creation of jobs in urban areas of the state.
- The Orlando Economic Enhancement District Program (OEED)- a Brownfield Designation; utilizes an economic development tool engaging redevelopment of properties by businesses and property owners.

ANCHOR DEVELOPMENT

A large majority of the development in this area is comprised of single and multi-family residential subdivisions.

There are pockets of commercial, industrial and institutional developments within the area, such as; Aspire Health Partners, Community Health Center and a fresh produce market. Along with recreational developments as well, these include: Northwest Neighborhood Center, Lake Lawne Park, and the Central Florida Fairgrounds.

