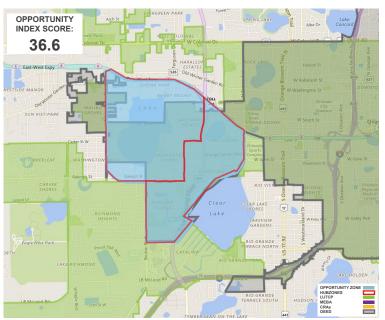


OPPORTUNITY ZONE PROSPECTUS

LAKE SUNSET

"GROWING COMMUNITY UTILIZING HOLISTIC NEIGHBORHOOD REVITALIZATION"



KEY FACTS



8,067 POPULATION

36.4 MEDIAN AGE

11.9%
HOUSEHOLD
UNEMPLOYMENT



2.7 AVG. HOUSHOLD SIZE

\$152,557 AVG. HOME VALUE

3,534 TOTAL HOUSING UNITS













\$31,027



MARKET CHARACTERISTICS

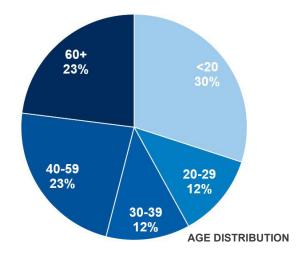
\$13,909



\$36,381

HS DIPLOMA

BACHELOR'S DEGREE+



2.44 LAND AREA

POPULATION DENSITY

3,306 PERSONS/SQ.MI.

74%

RESIDENTIAL

MARKET VALUE

PER SQ.MI.

\$261.8
(MILLIONS)

BUSINESS & EMPLOYMENT



167 TOTAL BUISINESSES

1,276 TOTAL EMPLOYEES

VISION

<u>Lake Sunset</u> is a community who receives growth support through <u>LIFT Orlando</u>, a non-profit organization committed to transforming the communities of Lake Sunset. LIFT Orlando helps families build better lives for themselves through education, mixed-income housing, community health & wellness and economic development.

The LIFT Orlando <u>vision</u> is to partner with residents and break the cycle of poverty through holistic neighborhood revitalization. The Lake Sunset community is in need of a call center and training program, affordable housing, commercial and neighborhood retail and a food hub/culinary arts program.

CURRENT ACTIVITY

Current LIFT Orlando development initiatives includes:

- A new Early Learning Center
- Pendana Affordable Apartments
- A SunTrust Financial Well-Being Center
- Senior Housing Project
- Boys and Girls Club

Other funding opportunities within Lake Sunset include:

- <u>HUBZone Program</u> the U.S. Small Business Administration limits competition for contracts to businesses in historically underutilized business zones.
- <u>Urban Job Tax Credit Program</u> (UJTCP) endorsed by the Florida Legislature to encourage the creation of jobs in urban areas of the state.
- The Orlando Economic Enhancement District Program (OEED)- a
 Brownfield Designation; utilizing an economic development tool
 engaging redevelopment of properties by businesses and property
 owners.

ANCHOR DEVELOPMENT

LIFT Orlando utilizes a geographically focused <u>approach</u> to address community issues and is committed to creating pathways of opportunity for low-income neighbors in the areas surrounding the Camping World Stadium. <u>The Pendana at West Lakes</u>, a 200-unit mixed-income development is the first major development utilizing this approach in the Lake Sunset area.

The Lake Sunset district also provides the <u>Dr. James R. Smith Neighborhood Center</u> and the <u>L. Claudia Allen Senior Center</u> for the nearby communities.

